



Si6 METALS

18 JANUARY 2021

Update on drilling programs

Si6 Metals Limited (ASX: “Si6”, or “the Company”) is pleased to provide an update on current drilling programs in both Western Australia and Botswana.

Monument Project, Western Australia (Gold)

Reverse circulation **drilling has commenced** at the Monument Gold Project within the Laverton Tectonic Zone, Western Australia.

The drill program consists of 34 holes for 4,375 metres. 13 holes for 1,715m are planned at the Waihi Prospect where historic drilling stopped short of the banded iron formation-ultramafic contact which hosts the bulk of the gold mineralisation along the Korong-Perseverance corridor.

21 holes for 2,660m are planned at the Korong Prospect targeting down-plunge extensions to known mineralisation and testing “blow-out” zones associated with cross-cutting structures.

The drill program is estimated to take approximately 3-4 weeks with samples to be submitted to ALS Laboratories, Kalgoorlie, Western Australia.



Drill rig currently at Monument Gold Project, Western Australia

Si6 Metals

Corporate Details

ASX Code: Si6

Directors

Patrick Holywell

Executive Chairman

Steve Groves

Technical Director

Joshua Letcher

Non-Executive Director

Mauro Piccini

Company Secretary

Contact

Suite 2, Level 1

1 Altona Street

West Perth WA

Australia 6005

+61 (8) 6559 1792

info@sixsigmametals.com

sixsigmametals.com



Maibele Project, Botswana (Base + Precious Metals)

The exploration program has continued in 2021 with the completion of the Maibele North diamond drill hole at 550m depth over the weekend. The hole was designed to test for the continuation of nickel sulphide mineralisation previously intersected in historic hole MARD0094 in 2014 (*see ASX announcement 14 October 2020*). The hole was drilled approximately 50m to the northeast of MARD0094 and designed to test the mineralised horizon at approximately the same depth.

Visual inspection of the core by Si6 site geologists has revealed promising occurrences of sulphide minerals associated with ultramafic and amphibolitic rock types from approximately 450m to 525m down hole. Sulphides throughout this zone occur as disseminations or stringers and blebs. The confirmation of the continuation of the MARD0094 nickel sulphide horizon towards the NE is of great exploration significance for Si6 and paves the way for the company to search for further occurrences of massive sulphides in a target area that is open in all directions.

The Maibele North sulphide orebody characteristically pinches and swells dramatically over very short distances and it is possible that massive sulphide bands could be present proximal to the sulphide horizons observed in the recent hole. Down hole electromagnetic surveying is one of the most effective exploration tools for locating massive sulphide bodies in nickel sulphide systems and Si6 will proceed to undertake such a survey to identify off-hole conductors for follow up drill testing. The hole will also be logged and cut in the coming week, and samples dispatched to an independent laboratory in South Africa for analysis.

This announcement has been approved by the Chairman of Si6.

For further information please contact:

Patrick Holywell
Executive Chairman
M: +61 401 407 357
ph@sixsigmametals.com

Victoria Humphries
Investor Relations
T: +61 431 151 676
victoria@nwrcommunications.com.au

Competent Persons Statement

The information in this report that relates to Exploration Targets and Exploration Results is based on historical exploration information compiled by Mr Steven Groves, who is a Competent Person and a Member of the Australian Institute of Geoscientists. Mr Groves is a Director of Six Sigma Metals Limited. Mr Groves has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for the reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Groves consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Disclaimer

In relying on the above mentioned ASX announcement and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcement.